Australian BullCharts User Group (BCUG)

Minutes of Melbourne Meeting #243

At the Matthew Flinders Hotel, Chadstone (Melb), Tuesday 20 October, 2026

and the Remote User Webinar, Tuesday 27 October 2026, at 8pm

(These minutes are a combined set of notes from both the Melbourne in-person meeting and the remote user webinar a week later. The webinar notes might be indicated in a different colour and font treatment thus – coloured and underlined). These meeting minutes are a record of the discussion at the Melbourne meeting, and with the meeting agenda are also the basis of the Remote Users Webinar session that normally takes place a week after this Melbourne meeting. The first user group meeting was at Box Hill RSL, Melbourne, on 10th August 2006.)

Present (Melbourne meeting)**:** Robert Brain (chair) (1 who could attend).

Apologies (Melb): Ilia Bermous, Ross McLaren, Kevin Coombs, Des Bleakley
(4 who could not attend and who sent apologies).

Present (webinar session): Robert Brain (chair), Dan Philpot, David Woodside, Gary Murphy, Gino Polito, Kevin Chamberlain, Raff Tammaro, Alek Jankowski, RossStudio (Ross Mendan?)
(a total of 9 who could attend).

Apologies (webinar session): (none)

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1. **Welcome (attendance and apologies)**:
   (a) Des Bleakley attended for dinner, but could not stay.
   (b) With only Robert attending, this meeting was cancelled.
2. **Admin matters; Correspondence in/out; business arising from last meeting**:
   (The "Milo tin": balance = $2.53. We use this to buy a bottle of wine gift for any guest speakers).
   (a) **Announcement reminder**: We have a unique and user-friendly URL for our video collection on YouTube: www.YouTube.com/@BullCharts, where we currently have more than 46 very informative videos (some are trading strategies and some are instructional "how to" videos).
3. **This month's focus**: ***BullCharts Scan Manager tool part 3.*** We did not discuss this topic in the Melbourne meeting. It is planned to do it in the webinar on 27 October.
   In the webinar Robert led the demonstration of using the BullCharts Scan Manager, and demonstrated how to set up a scan for each of the following conditions:
   (a) Moving Average cross-over (eg. 50 and 200 day on daily data). Note that in the scan criteria "Category" that this is an "Indicator Signal".
   (b) Moving Average rising on weekly data for at least 3 weeks.
   (c) Highest High in 34 weeks – Note here that it is easy to use a Scan Criteria that says: "Close is the Highest it's been in xx weeks". But to plot this on a price chart there is no "HHV" indicator in BullCharts. Instead you can use the "High Low Channel" which will simply plot a channel across the chart. However, there is a HHV function in BullCharts, and it can be coded into your own Custom Indicator (refer to the BullScript Help for more details and the online KB: https://kb.bullcharts.com.au/knowledge-base/bullscript-highest-lowest-functions/).
   (d) P.E. below 15. Note that in the scan criteria "Category" that this is one of about 20 Fundamental metrics which can be scanned for.
   (e) RSI rising above 50. To achieve this in the scan we created two Scan Criteria: "RSI greater than 50", and also "RSI has increased any bar in the last xx bars".
   (f) Dividend yield above 5%. Note that in the scan criteria "Category" that this is one of about 20 Fundamental metrics which can be scanned for.
   (g) Weinstein's Stage Analysis is Stage 2. In the Scan Criteria this is an "Indicator Signal", and we test for this to be "True, Any bar in the last xx bars".
   This session was recorded and the edited video will be uploaded to our BullCharts YouTube channel: https://www.youtube.com/@bullcharts
4. **ASX Share Trading Game** –
   (a) Trading in this ASX Share Market Game (first for 2026) ended on 18 June. At this stage there is not another game scheduled to run in 2026, as the game "... is taking a break..." for redesign.
   [Reference: https://www.asx.com.au/investors/investment-tools-and-resources/trading-games]

5. **BullCharts – Tips, "How To?", etc.** and market discussion.
   (a) **The latest version of BullCharts** now available on the BullCharts Downloads page: 5.1.133.
6. ***"Best stock at the end of the last calendar month"***
   New agenda item:- (not discussed in the Melb meeting tonight):

7. **Stocks (and sectors) we are watching**:-
   (a) Not discussed in the Melb meeting this month.
8. **General Business** (and anything else to share?)
   (a) **Tech, news, seminars, websites, books, etc.** – Nothing tonight.
   (b) **BCUG – Google Drive** – Nothing new tonight.
   (c) **Any other business?** – None tonight.
   (d) **Carry-over ACTIONs and discussion topics:** Suggestions for future topics welcome.
9. **Confirmation of next meeting and venue.**
   NOTE: December meeting will be one week earlier than originally scheduled (see table below).
   The next Melbourne meeting will be: **Tuesday 17 November, the third Tuesday of the month,**
   (in 2026 it's normally the **third Tuesday of each** month, except in December for 2026)
   at the usual venue – **Matthew Flinders Hotel, Chadstone** – at the usual time,
   ie. **6pm for dinner/drinks in** the Bistro, and the meeting will start at 7:30pm as usual and normally in the Boardroom meeting room. [Google-map link for the **Matthew Flinders Hotel** – Melway map 69 G1].
   The **User Group Webinar** will be one week later – **Tuesday 24 November**.
10. **The informal meeting concluded.**

** **NOTE**: We use the **BullCharts Discussion Forum** at the web site: www.bullcharts.com.au/forum/default.asp. And we utilise a Google Drive facility (in the "cloud") to store and share files (and more) among the user group members. If you don't have access, simply email me and request it.*

***Robert Brain** (User Group convenor)* — Don't forget to visit **Brainy's Share Market Toolbox:** www.robertbrain.com and BullCharts stuff here: www.robertbrain.com/bullcharts



Also see: the official BullCharts KnowledgeBase on the BullCharts website, and also Robert's BullCharts KnowledgeBase, and eBook (PDF) articles on BullCharts.

** **Disclaimer**: Any information presented or discussed at these meetings is only opinion, and is of a general nature, and is not financial advice of any sort. Any person taking action based on information at the meetings does so at their own risk. **Note**: The User Group meetings tend to cover much material, and discuss much information, about technical analysis, trading, and BullCharts software. These minutes only summarise the key points. The maximum benefit will always be obtained by being there in person, and taking copious notes, and/or attending the user group webinar.

Melbourne meeting dates on Tuesdays in 2026 — Webinar sessions are usually one week later.

- ~~January 20, 2026~~
- ~~February 17~~
- ~~March 17~~
- ~~April 21~~
- ~~May 19~~
- ~~June 16~~
- ~~July 21~~
- ~~August 18~~
- ~~September 15~~
- October 20
- November 17
- **December 8** (second Tuesday)
- ~~December 15~~

(See list of "mentioned things" ... below)

Summary list of recently mentioned thingys (no recommendations)
(recent changes are indicated with colour and italics)

Books (also see: www.robertbrain.com/books/books.html)

1. **"Trading in the Zone", Mark Douglas.**
2. **"Secret Life of Real Estate and Banking", 2009, Phillip J Anderson.**
3. **"The Secret Code of Japanese Candlesticks"** by Felipe Tudela
4. **"Starting out in Shares — the ASX Way",** more details from the ASX website: http://www.asx.com.au/education/starting-out-in-shares-the-asx-way.htm
5. **"A Complete Guide to Volume Spread Analysis",** Anna Coulling
6. **"Blueprint to Wealth"**, Gary Stone.
7. **"Foundations of Trading"** Howard Bandy.
8. "**Fibonacci and Gann Applications in Financial Markets"**, George A. Maclean.
9. **"High Probability Trading", Marcel Link.**
10. **"Charting the Stock Market — The Wyckoff Method", Edited by Jack K. Hutson.**
11. **"A Definitive Guide to Point and Figure" by Jeremy du Plessis**
12. "Unholy Grails", by Nick Radge
13. "Trade your way to Financial Freedom", Van K. Tharp (topics: risk, position sizing, etc.)
14. "The Intuitive Trader" by Robert Koppel
15. A paper "Extraordinary Popular Delusions and the Madness of Crowds" (recommended reading).
16. "Stikky Stock Charts", Laurence Holt.
17. "Technical Analysis of the Financial Markets" by John Murphy
18. www.betterbooks.com
19. www.traderslibrary.com
20. www.booktopia.com.au

Smartphone Apps

	APP	iOS	Android
1	CNBC		
2	StockTips for iPad	YES	no
3	Compound Stock Earnings	YES	no
4	the standard "stocks" app is rather good	YES	n/a
5	University app for phone	YES	n/a
6	Bloomberg for Smartphone		
7	CNN Money		
8	StockTouch for iOS,	tba	tba
9	IB TWS	YES	tba
10	T.Interceptor	tba	tba
11	StocksTracker (and on Windows) PC	YES	tba
12	DailyStocks	tba	tba
13	Trading Ideas	tba	tba
14	ChebTrendPro	tba	tba
15	KalmanSignal	tba	tba
16	StockIdeaPro	tba	tba
17	**Investing.com**	tba	tba

The above list of things mentioned at recent meetings is not a recommendation or endorsement.

(See websites and seminars over the page)

Websites (updated January 2023)	Seminars, etc.
1. https://wise-owl.com/ – For ASX small cap stock portfolio ideas. 2. www.marketindex.com.au – including free price data, and ASX index rebalance announcements. 3. https://simplywall.st/about 4. https://www.tradingview.com/ **5.** http://bettersystemtrader.com/ **Trading related podcasts.** **6.** www.marketindex.com.au and by adding the text: /mobile on the end of the URL, in your smartphone browser, this will offer to save a shortcut to your phone**.** 7. www.jstock.org 8. www.investing.com 9. www.TradingView.com **10.** www.forexfactory.com **11.** www.shareprices.com.au **12.** www.shortman.com.au **13.** AquaSnap software: http://www.nurgo-software.com/products/aquasnap **14.** TimeLeft, a free countdown clock: www.timeleft.info **15.** www.investing.com **16.** www.livewiremarkets.com/ **17.** www.marcustoday.com.au **— the daily email.** **18.** Share market podcasts: Better System Trader http://bettersystemtrader.com/ **19.** MetaStock formulae http://www.meta-formula.com 20. Web site: www.finviz.com **21.** Aust BioTech Conference www.ausbiotechinvest.com 22. Volume Spread Analysis — Trade Guider — www.tradeguider.com . What is VSA? see Wikipedia, and www.VolumeSpreadAnalysis.com 23. Interest rate securities: www.finnewsnetwork.com.au 24. Market Watch www.marketwatch.com 25. Biotech web site: www.valutech.com.au 26. Commodity prices and overseas indexes; www.forexpros.com now changed to: www.investing.com 27. For screen capture, BB FlashBack Express — www.bbsoftware.co.uk/BBFlashBack_FreePlayer.aspx	1. Symposium resources road shows www.symposium.net.au 2. *Trading Super Investing — Future Wealth Forum*, with a new website address: www.futurewealthforum.com.au/ (this was the Trading Investing Expo) 3. IFTA — www.ifta.org **4. The next IFTA Conference: http://www.ataa.com.au/ifta-conference.html** ~~5. Trading & Investing seminars & Expo www.tradingandinvestingexpo.com.au~~

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