

### Trade Planning - for SHARES

| Ref No* | Date      | Code | Company Name or Other Item (eg. interest charge) | TRADE PLANNING   |              |              |               |                      |                 |               |            | COMMENTS                                                                                                                        | Date Bought | Date Sold  |
|---------|-----------|------|--------------------------------------------------|------------------|--------------|--------------|---------------|----------------------|-----------------|---------------|------------|---------------------------------------------------------------------------------------------------------------------------------|-------------|------------|
|         |           |      |                                                  | Intend Buy Price | Initial Stop | Target Price | Risk Amt \$.c | Reward to Risk ratio | Ideal Posn Size | Adj Posn Size | Posn Value |                                                                                                                                 |             |            |
| 1       | 16 Apr 14 | SIP  | Sigma Pharma.                                    | \$0.73           | \$0.67       | \$0.80       | \$0.06        | 1.2                  | 33,333          | 27,400        | \$20,002   | Buy after 11am (avoid early morning volatility) IFF price is within the long term trend channel (between about 70 and 76 cents) | 17 Apr 14   | 17 Oct 14  |
| 2       | 18 Jun 14 | OSH  | Oil Search                                       | \$9.73           | \$9.55       | \$9.90       | \$0.18        | 0.9                  | 11,111          | 2,000         | \$19,460   | Buy after 11am (avoid early morning volatility)                                                                                 | 19 Jun 14   | 10 Jul 14  |
| 3       | 20 Aug 14 | SIR  | Sirius Resources                                 | \$4.18           | \$3.89       | \$4.90       | \$0.29        | 2.5                  | 6,897           | 4,750         | \$19,855   | Buy on daily close above \$4.18 — NOT YET REACHED                                                                               | n/a         | n/a        |
| 4       | 20 Aug 14 | GEM  | G8 Education                                     | \$5.30           | \$5.05       | \$5.90       | \$0.25        | 2.4                  | 8,000           | 3,800         | \$20,140   | Buy at Open at \$5.30 to ensure fill                                                                                            | 21 Aug 14   | 10 Oct 14  |
| 5       | 28 Aug 14 | SRX  | Sirtex Medical                                   | \$21.50          | \$20.90      | \$23.50      | \$0.60        | 3.3                  | 3,333           | 900           | \$19,350   | Buy after 11am (avoid early morning volatility)                                                                                 | 29 Aug 14   | 18 Mar 15  |
| 6       | 18 Dec 14 | SGT  | Singapore Telec                                  | \$3.68           | \$3.41       | \$6.00       | \$0.27        | 8.6                  | 7407            | 5500          | \$20,240   | Buy at Open                                                                                                                     | 19 Dec 14   | 19 May 15  |
| 7       | 18 Dec 14 | CSL  | C'wealth Serum                                   | \$85.80          | \$77.90      | \$100.00     | \$7.90        | 1.8                  | 253             | 230           | \$19,734   | Buy at Open                                                                                                                     | 19 Dec 14   | 29 Jun 15  |
| 8       | 21 Jan 15 | SPK  | Spark NZ                                         | \$3.07           | \$2.98       | \$3.30       | \$0.09        | 2.6                  | 22222           | 6500          | \$19,955   | Buy at Open — done                                                                                                              | 22 Jan 15   | 18 Mar 15  |
| 9       | 21 Jan 15 | RHC  | Ramsay Health Care                               | \$58.10          | \$56.44      | \$65.00      | \$1.66        | 4.2                  | 1204            | 340           | \$19,754   | Buy at Open — done but smaller position size                                                                                    | 22 Jan 15   | 4 Jun 15   |
| 10      | 21 Jan 15 | SYD  | Sydney Airport                                   | \$5.05           | \$4.85       | \$5.20       | \$0.20        | 0.8                  | 10000           | 3900          | \$19,695   | Buy after close above \$5 — Not yet                                                                                             | n/a         | n/a        |
| 11      | 18 Mar 15 | QAN  | Qantas                                           | \$3.00           | \$2.80       | \$3.50       | \$0.20        | 2.5                  | 11600           | 4000          | \$12,000   |                                                                                                                                 | 19 Mar 15   | (not sold) |
| 12      | 15 Apr 15 | ANN  | Ansell                                           | \$30.21          | \$29.15      | \$50.00      |               |                      |                 | 340           | \$10,271   | Buy on open next day                                                                                                            | 16 Apr 15   | 21 Apr 15  |
| 13      | 15 Apr 15 | HGG  | Henderson Grp                                    | \$5.70           | \$5.57       | \$6.30       |               |                      |                 | 1700          | \$9,690    | Buy on open next day                                                                                                            | 16 Apr 15   | 22 Apr 15  |
| 14      | 15 Apr 15 | IPL  | Incitec Pivot                                    | \$4.19           | \$4.07       | \$4.70       |               |                      |                 | 2200          | \$9,218    | Buy on open next day                                                                                                            | 16 Apr 15   | 1 May 15   |
| 15      | 15 Apr 15 | MQG  | Macquarie Group                                  | \$81.82          | \$78.70      | \$87.00      |               |                      |                 | 120           | \$9,818    | Buy on open next day                                                                                                            | 16 Apr 15   | 2 May 15   |
| 16      | 15 Apr 15 | SYD  | Sydney Airport                                   | \$5.42           | \$5.29       | \$5.60       |               |                      |                 | 1800          | \$9,756    | Buy on open next day                                                                                                            | 16 Apr 15   | 8 May 15   |
| 17      | 15 Apr 15 | TCL  | Transurban                                       | \$9.92           | \$9.70       | \$12.00      |               |                      |                 | 1000          | \$9,920    | Buy on open next day                                                                                                            | 16 Apr 15   | 9 May 15   |
| 17a     | 22 Apr 15 | SHV  | Select Harvests                                  | \$8.65           | \$7.30       | \$12.00      | \$1.35        | 2.5                  | 1481            | 1150          | \$9,948    | Buy on open next day                                                                                                            | 23 Apr 15   | (not sold) |
| 18      | 15 Jul 15 | JHX  | James Hardie                                     | \$18.50          | \$17.00      | \$25.00      |               | 4.3                  | 10185           | 550           | \$10,185   | Buy on open next day                                                                                                            | 16 Jul 15   | (not sold) |
|         |           |      |                                                  |                  |              |              |               |                      |                 |               |            |                                                                                                                                 |             |            |
|         |           |      |                                                  |                  |              |              |               |                      |                 |               |            |                                                                                                                                 |             |            |
|         |           |      |                                                  |                  |              |              |               |                      |                 |               |            |                                                                                                                                 |             |            |
|         |           |      |                                                  |                  |              |              |               |                      |                 |               |            |                                                                                                                                 |             |            |